

# Alaska Plumbing and Pipefitting Industry Pension Fund

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Administered by  
Welfare & Pension Administration Service, Inc.

November 13, 2018

**Summary Plan Information for the Plan Year Beginning January 1, 2017**  
***for Employers and Employee Representatives***  
***of the***  
**Alaska Plumbing and Pipefitting Industry Pension Plan**

The following notice is intended to provide a summary of plan information to employers and employee representatives of the Alaska Plumbing and Pipefitting Industry Pension Plan. The information given is required to be furnished by law under ERISA Section 104(d). This notice relates to the 2017 Plan Year, which began January 1, 2017 and ended December 31, 2017.

- (1) Description of the Plan's contribution schedules, benefit formulas, and any modifications made during the Plan Year:
  - a. Contributions to the Plan are made monthly pursuant to the terms of the current Collective Bargaining Agreements.
  - b. Monthly benefits accrue at 1% of contributions less 20% (up to \$1.75 per hour) for all hours worked after August 1, 2012, plus 1% for March 1, 2009 through July 31, 2012, plus 2% for January 1, 2003 – February 28, 2009, plus 3.3% for 2001 – 2002, plus 5.5% for 1994 – 2000, plus 6.6% through 1993, plus \$30 per year of past service (up to 15 years). Benefits vest after 5 years of service or 15,000 hours of covered employment.
  - c. There were no changes or modifications made during the Plan year.
- (2) Total number of employers obligated to contribute in the 2017 Plan Year: 66
- (3) Employer(s) contributing more than 5% of the Plan's total contributions for the 2017 Plan Year:
  - a. Houston Contracting (EIN 92-0113047)

**Summary Plan Information for the Plan Year Beginning January 1, 2017**

*(Continued)*

- (4) Number of participants on whose behalf no employer contributions were made for the following periods:
- a. 2017 Plan year: -0-
  - b. 2016 Plan year: -0-
  - c. 2015 Plan year: -0-
- (5) Plan's 2017 funding status:
- a. The Plan was not in endangered, critical, or critical and declining status.
- (6) Withdrawing employers during the preceding Plan Year (2016):
- a. Number of employers that withdrew: None
  - b. Aggregate amount of withdrawal liability assessed or estimated to be assessed for the withdrawn employers: N/A
- (7) Transfers or mergers of assets and liabilities during the 2017 Plan Year: None
- (8) Amortization extensions or funding shortfall methods:
- a. Description of any amortization extensions sought or received during the Plan Year, if applicable: N/A
  - b. Description as to whether the Plan used a funding shortfall method for the Plan Year, if applicable: N/A

For more information, any employer or union can make a written request to receive a copy of the Plan's Form 5500 filing, a summary plan description, or summary of any material modification of the Plan. You may contact the Fund Office of the Alaska Plumbing and Pipefitting Industry Pension Plan by phone at (206) 441-7574, or by mail at Alaska Plumbing and Pipefitting Industry Pension Plan, c/o WPAS, P.O. Box 34203, Seattle, WA 98124. No recipient shall be entitled to receive more than one copy of any such document during any one 12-month period. The Fund Office for the Alaska Plumbing and Pipefitting Industry Pension Plan may make a reasonable charge to cover copying, mailing, and other costs of furnishing copies of information.